

Notice regarding Overseas Fund Transfer, ISO 20022 Migration

Dear Customers,

Thank you very much for banking with SMBC Trust Bank PRESTIA. Beginning in March 20 2023, the standard of Overseas Fund Transfer will be migrated to ISO 20022.

1 Overview of ISO 20022 Migration

- ISO 20022 is a global standard for financial institutions set by the International Organization for Standardization (ISO).
- The format of Society for Worldwide Interbank Financial Telecommunication (SWIFT) will be migrated from the current MT format to the new MX format.
- By standardizing message formats, it is expected that remittance transactions will be carried out more quickly. In addition, the new format expands and subdivides details, and is expected to improve AML (anti-money laundering) accuracy.

2 How PRESTIA will approach the migration

- Beginning on March 20 2023, we will accept MX format transfers beside current MT format transfers. MX format transfers will be translated to MT format with the translation service provided by SWIFT, and credited to customer account.

3 Notes

- It may take more days than usual for processing at each bank in the beginning of ISO 20022 Migration. We would appreciate it if you would consider making remittance arrangements ahead of schedule.
- Some information may not be printed on the Arrival Notice due to character limit.

4 Reference

- We will continue to update information about ISO20022 migration on our website.

Thank you for your understanding, and we appreciate your continued support.