

U.S. DOLLAR SAVINGS

Please read this document carefully. Before investing in foreign currency deposits, you should have a full understanding of the product, associated risks, and commissions described below.

The Yen equivalent value you would receive may be less than the amount of Yen you initially deposited.

Risks of U.S. Dollar Savings

There is no risk of loss of principal measured in U.S. Dollars, but there is a possibility that the Yen-equivalent value you would receive including interest may be less than the original Yen-equivalent value of the deposited U.S. Dollars in case the exchange rate of the U.S. Dollar against Yen fluctuates and results in Yen appreciation.

Summary of Commission

The exchange rates that are used to convert Yen into foreign currency and vice versa include the exchange commission. Additional charge will be applied for handling of U.S. Dollar / Euro Cash.

Brief Description of Product	Deposit which is to be deposited in U.S. Dollar. U.S. Dollar savings interest rate (Savings interest rate is floating rate) is applied and interest is paid in U.S. Dollar. Depositing / Withdrawing is to be made from / to foreign currency in principle. Depositing / Withdrawing from / to Yen is also accepted.						
Commission	<ul style="list-style-type: none"> The rate at which Yen is converted to another currency (TTS rate) and the rate at which a foreign currency is converted to Yen (TTB rate) each includes the foreign exchange commission prescribed by SMBC Trust Bank (please refer following commission table). As a result, loss of principal and interest may occur when the Yen does not fall against the foreign currency by a margin that exceeds the foreign exchange commission, not only in the case that the deposit currency depreciates against Yen. When you deposit / withdraw foreign currency cash, handling charges (e.g., 2 yen per U.S. Dollar, 3 yen per Euro) will be applied. For more details, please refer to the Service Fee List. <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="2" style="text-align: center;"><u>Foreign Exchange Commission</u></th> </tr> <tr> <th style="text-align: center;">Currency</th> <th style="text-align: center;">Commission (Yen per 1 foreign currency)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">USD</td> <td>1 yen for conversion to or from 1 foreign currency; 2 yen for conversion to and from 1 foreign currency</td> </tr> </tbody> </table> <p>*Commission is subject to change without notice any time.</p>	<u>Foreign Exchange Commission</u>		Currency	Commission (Yen per 1 foreign currency)	USD	1 yen for conversion to or from 1 foreign currency; 2 yen for conversion to and from 1 foreign currency
<u>Foreign Exchange Commission</u>							
Currency	Commission (Yen per 1 foreign currency)						
USD	1 yen for conversion to or from 1 foreign currency; 2 yen for conversion to and from 1 foreign currency						
Deposit Insurance	Foreign currency deposits are not covered by any deposit insurance.						
Available To	Individual customers						
Applicable Currency	USD						
Application Process	In the beginning, before accepting your application, we request you to answer a questionnaire to confirm whether the Deposit is suitable based on your risk tolerance. Based on its results, there may be the case when we may not be able to accept your application.						
Term Availability	No fixed deposit term						
Making Deposits	Availability	Possible at any time					
	Deposit Amount	USD 0.01 or above					
	Unit Of Deposit	USD 0.01					

Withdrawals	Possible at any time	
Interest	Applicable Rates	Applicable interest rate will be changed according to market conditions without notice at any time and the new rate will be applied from the day on which the applicable rate is changed. (Savings interest rate is floating rate.) For the latest rates, please inquire at our branches or at PRESTIA Phone Banking.
	Payment Method	The interest due is added to the deposited principal every month. The interest of the current month* is paid on the first business day of the following month. Withdrawing is available from the interest payment date. * Interest calculation term is from the interest payment date of previous month to a previous date of the interest payment date of the current month.
	Calculation Method	Interest shall be calculated daily via the simple interest formula (non-compounding) based on 365 days a year, when the final daily balance of a U.S. Dollar Savings Account is USD 0.01 or more. The minimum denomination for calculating interest is USD 0.01. (Interest is rounded down to the second decimal place.)
Tax	Tax On Interest	In principle, for individual customers, interest is subject to separate withholding taxation (20.315% (National tax 15.315% and Local tax 5%)*). For corporate customers, interest is subject to comprehensive income taxation and each amount withheld (15.315%(National tax 15.315% and Local tax 0%)*) can be credited in the returns of the Corporate Income Taxes. * The tax rate etc. may change in the future due to reasons such as revision of tax laws. The tax-exempt small-sum personal savings system (Maruyu) does not apply.
	Exchange-Rate Gains	For individual customers, it is subject to comprehensive income taxation. (To be declared as miscellaneous income for taxation purposes) * In principle, no declaration is necessary when a salaried employee has an annual income of 20 million yen or less and the total amount of income from sources other than employment or retirement income, such as foreign exchange gain, is 200,000 yen or less. For corporate customers, it is subject to comprehensive income taxation.
	Exchange-Rate Losses	For individual customers, it can be deducted from surplus miscellaneous income. For corporate customers, it is subject to comprehensive income taxation.
Special Contractual Additions	Not applicable	
Transaction Channels and Contact Number	Branches and mini branches of SMBC Trust Bank Ltd. (belonging to PRESTIA) that are set up to handle said transactions. Certain branches and mini branches do not handle cash or check transactions. Certain transactions may not be available via PRESTIA Online, PRESTIA Mobile and PRESTIA Phone Banking. For details, please inquire at our branches, mini branches, or via PRESTIA Phone Banking (Domestic (toll-free): 0120-110-330; From overseas (toll-charged): 81-46-401-2100).	
Designated Dispute Resolution Organization	Japanese Bankers Association Contact: JBA Customer Relations Center Phone: 0570-017109 or 03-5252-3772	
Related Approved Investor Protection Association	None	
Other Conditions	<ul style="list-style-type: none"> ●During Market contingency etc. which SMBC Trust Bank regards it as necessary, we might suspend transactions in foreign currencies without prior notice. ●For currency exchange transactions in amounts equal to or higher than the certain amount specified by SMBC Trust Bank, the exchange rate which is determined by SMBC Trust Bank based on the prevailing market rate at the time of the said transaction which includes foreign exchange commissions (hereinafter referred to as the "Prevailing Market Rate") shall be applied. When transactions using PRESTIA Online and PRESTIA Mobile are available, the Prevailing Market Rate is applied in principle. ●No foreign currency cash withdrawals, other than in USD and EUR, are accepted. ●Only the PRESTIA Gaika Cash Card can be used to withdraw funds from U.S. Dollar Savings Account. ●The PRESTIA Gaika Cash Card cannot be used at any ATMs in Japan. Cash withdrawals with this card can only be made from ATMs located in the United States of America. However, PRESTIA Gaika Cash Card service will end on September 30, 2021 including overseas cash withdrawals. ●For transactions with PRESTIA Gaika Cash Card, the charges prescribed in the PRESTIA Gaika Cash Card Terms & Conditions shall apply. ●At SMBC Trust Bank PRESTIA, an account maintenance fee of 2,200 yen (including tax) will be deducted from your account on the second banking day of each month. You only need to meet one of certain conditions, such as Total Average Monthly Relationship Balance in the previous month, and this fee will be waived for the current month. ●SMBC Trust Bank may treat U.S. Dollar Savings Account that has had no deposits or withdrawals made within a period of time prescribed by SMBC Trust Bank, as a "Dormant Account." ●Transactions may be restricted when an account becomes a Dormant Account. ●New applications for U.S. Dollar Savings account from Corporate customer were terminated as of July 13, 2018. 	