

Information Memoranda and Pre-Contract Documents

FOREIGN CURRENCY TIME DEPOSIT

STEP UP TIME DEPOSIT

Pre-Contract Documents 190501

FOREIGN CURRENCY TIME DEPOSIT

Please read this document carefully. Before investing in Foreign Currency Time Deposits, you should have a full understanding of the product, associated risks, and commissions described below.

The Yen-equivalent value you would receive may be less than the amount of Yen-equivalent value you initially deposited.

Associated Risks of Foreign Currency Time Deposit

There is no risk of loss of principal in the deposited foreign currency, but there is a possibility that **the Yen-equivalent value you receive including interest may be less than the original Yen-equivalent value of the deposited foreign currency** in case the exchange rate of the deposited foreign currency against Yen fluctuates and results in Yen appreciation.

Summary of Commission

The exchange rates that are used to convert Yen into foreign currency and vice versa include the exchange commission. An additional charge will be applied for handling of US dollar / Euro cash.

Other Conditions

Deposits in foreign currencies have country risks such as fluctuations in foreign currency rates, decreased liquidity, and the possibility for dysfunction in foreign exchange markets caused by changes in economic and political situations, as well as changes in regulations, etc. Certain transactions may also be restricted, such as a restriction on the withdrawal of deposits.

Particularly, emerging-market currencies such as South African Rand (ZAR), Chinese Yuan (CNY), Turkish Lira (TRY), Mexican Peso (MXN), etc. have higher risk than currencies of developed countries. With regard to currency exchange, deposits, withdrawals, etc., such transactions may be restricted due to changes in regulations, etc.

Furthermore, emerging-market currencies carry the risk of a high level of fluctuations in foreign currency rates due to the economic and political situation of countries which issue the currencies. Before transacting in emerging-market currencies, please be sure that you understand that transactions in these currencies have a relatively higher risk compared to transactions in the currencies of developed countries.

<p>Brief Description of Product</p>	<p>Time deposit which is to be deposited in foreign currency. The interest rate is determined by deposit currency, term, etc. and interest is paid in the deposited foreign currency.</p> <p>Depositing / Withdrawing is to be made from / to foreign currency or Yen. For time deposits with a tenor of 1 year or more, "Monthly Interest Payment Type (Monthly Smile)" is available as an interest payment option. If you select this option, interest will be paid monthly at the end of the month and credited either in the deposited foreign currency or Yen, based on the customer's choice at the time of making the deposit. (Conversion rate to Yen includes the foreign exchange commission.)</p>
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<p>Commission</p>	<ul style="list-style-type: none"> The rate at which Yen is converted to another currency (TTS rate) and the rate at which a foreign currency is converted to Yen (TTB rate) each includes the foreign exchange commission prescribed by SMBC Trust Bank (please refer to the following commission table). As a result, loss of principal and interest may occur when the Yen does not fall against the foreign currency by a margin that exceeds the foreign exchange commission, not only in the case that the deposit currency depreciates against Yen. When you deposit / withdraw foreign currency cash, handling charges (2 yen per US dollar and 3 yen per Euro) will be applied. For more details, please refer to the Service Fee List. <p style="text-align: center;">〈Foreign Exchange Commission〉 *1</p> <table border="1" data-bbox="408 414 1506 770"> <thead> <tr> <th data-bbox="408 414 799 454">Applicable Currencies</th> <th data-bbox="807 414 1506 454">Commission (Yen per 1 foreign currency)</th> </tr> </thead> <tbody> <tr> <td data-bbox="408 454 799 533">USD · AUD · NZD · GBP · CAD · CHF · EUR · SGD · TRY</td> <td data-bbox="807 454 1506 533">1 yen for conversion to or from 1 foreign currency unit; 2 yen for conversion to and from 1 foreign currency unit</td> </tr> <tr> <td data-bbox="408 533 799 611">HKD · ZAR · CNY*2</td> <td data-bbox="807 533 1506 611">0.40 yen for conversion to or from 1 foreign currency unit; 0.80 yen for conversion to and from 1 foreign currency unit</td> </tr> <tr> <td data-bbox="408 611 799 689">NOK · SEK · DKK · MXN</td> <td data-bbox="807 611 1506 689">0.30 yen for conversion to or from 1 foreign currency unit; 0.60 yen for conversion to and from 1 foreign currency unit</td> </tr> <tr> <td data-bbox="408 689 799 770">THB</td> <td data-bbox="807 689 1506 770">0.08 yen for conversion to or from 1 foreign currency unit; 0.16 yen for conversion to and from 1 foreign currency unit</td> </tr> </tbody> </table> <p>*1 Commission is subject to change without notice any time. *2 SMBC Trust Bank handles Chinese Yuan offshore only and uses 'CNY' to denote RMB(Renminbi) funded in the offshore market, based on the currency code used on the global settlement system, while onshore RMB circulates on Mainland China.</p>	Applicable Currencies	Commission (Yen per 1 foreign currency)	USD · AUD · NZD · GBP · CAD · CHF · EUR · SGD · TRY	1 yen for conversion to or from 1 foreign currency unit; 2 yen for conversion to and from 1 foreign currency unit	HKD · ZAR · CNY*2	0.40 yen for conversion to or from 1 foreign currency unit; 0.80 yen for conversion to and from 1 foreign currency unit	NOK · SEK · DKK · MXN	0.30 yen for conversion to or from 1 foreign currency unit; 0.60 yen for conversion to and from 1 foreign currency unit	THB	0.08 yen for conversion to or from 1 foreign currency unit; 0.16 yen for conversion to and from 1 foreign currency unit
Applicable Currencies	Commission (Yen per 1 foreign currency)										
USD · AUD · NZD · GBP · CAD · CHF · EUR · SGD · TRY	1 yen for conversion to or from 1 foreign currency unit; 2 yen for conversion to and from 1 foreign currency unit										
HKD · ZAR · CNY*2	0.40 yen for conversion to or from 1 foreign currency unit; 0.80 yen for conversion to and from 1 foreign currency unit										
NOK · SEK · DKK · MXN	0.30 yen for conversion to or from 1 foreign currency unit; 0.60 yen for conversion to and from 1 foreign currency unit										
THB	0.08 yen for conversion to or from 1 foreign currency unit; 0.16 yen for conversion to and from 1 foreign currency unit										
<p>Cancellation Before Maturity</p>	<p><u>Cancellation is not allowed before maturity, including Foreign Currency Time Deposits that have rolled over automatically, except that SMBC Trust Bank determines cancellation before the maturity date is unavoidable.</u></p> <p>In the event that SMBC Trust Bank determines cancellation before the maturity date is unavoidable, SMBC Trust Bank shall calculate interest due for the period from the date of deposit (in case of renewal, the latest renewal date, and in case of monthly interest payment, the latest date of interest payment) until the day before the cancellation date based on 365 days a year at the interest rate of a savings deposit held in the same currencies and shall pay said interest to the Depositor together with the principal of said deposit on the cancellation date.</p> <p>Depositor may be required to pay settlement fee due to changes in financial circumstances, etc. The settlement fee means the amount of expenses to rebuild the alternative deposits from the date of cancellation to the maturity date, and is calculated based on the following formula prescribed by SMBC Trust Bank.</p> <p>The settlement fee = principal amount of the Deposit × expenses to rebuild (%) × remaining duration / 365 days</p>										
<p>Deposit Insurance</p>	<p>Foreign currency deposits are not covered by deposit insurance.</p>										
<p>Available To</p>	<p>Individual customers and existing corporate customers</p>										
<p>Applicable Currencies</p>	<p>Please refer to the Commission, Applicable Currencies of 〈Foreign Exchange Commission〉 table above. (Please note that there are cases where some currencies may not be offered due to the country's regulations and / or market conditions.) SMBC Trust Bank may determine that some currencies are not available for "Monthly Interest Payment Type (Monthly Smile)".</p>										
<p>Country Risk</p>	<p>Deposits in foreign currencies have country risks such as fluctuations in foreign currency rates, decreased the liquidity, and the possibility for dysfunction in foreign exchange markets caused by changes in economic and the political situations, as well as changes in the regulations, etc. Please be sure to understand the above risks before depositing in those currencies. In the case of ZAR, CNY, TRY, MXN, etc., SMBC Trust Bank may restrict the conditions of the transaction including the timing of deposits, withdrawals, etc. For emerging-market currencies, please refer to Other Conditions in the bold lines of page 1.</p>										
<p>Application Process</p>	<p>In the beginning, before accepting your application, we request you to answer a questionnaire to confirm whether the Deposit is suitable based on your risk tolerance. Based on its results, there may be the case when we may not be able to accept your application.</p>										

Term Availability	1 week, 2 weeks, 1, 3, 6, 7, 9, 12, 24, 36 and 60 months; and other terms determined by SMBC Trust Bank. The available term(s) to each currency will be determined by SMBC Trust Bank.	
Automatic Renewal	Available for Time Deposits up to 1 year term. For "Monthly Interest Payment Type (Monthly Smile)", it is available for deposits with 1 year term only. When SMBC Trust Bank receives instructions before maturity for automatic renewal, the matured deposit will be renewed as a time deposit of the same term and in the same currency. SMBC Trust Bank, however, may determine that automatic renewal is not applicable for some term(s).	
Making Deposits	Availability	Amount for one Time Deposit should be deposited by lump sum
	Deposit Amount	The minimum amount required is 100,000 yen equivalent. (When using Yen funds to start with, the minimum deposit amount required is 100,000 yen.)
	Unit Of Deposit	The second decimal place of one unit of the deposited foreign currency.
Withdrawals	Unless SMBC Trust Bank receives instructions for automatic renewal, the principal and interest shall be paid together at maturity into PRESTIA MultiMoney Foreign Currency Savings Deposit in the deposit currency, and can be withdrawn from the maturity date. When "Monthly Interest Payment Type (Monthly Smile)" is selected as interest payment option, the principal shall be paid in a lump sum into PRESTIA MultiMoney Savings Deposit in the deposit currency. The maturity amount can be withdrawn from the maturity date.	
Interest	Applicable Rates	The interest rate applied from the date of deposit will be the one offered at the point of making the deposit. In the case of auto-renewal, the interest rate for the same Foreign Currency Time Deposit term and the currency on offer on each maturity date shall apply. When auto-renewal does not apply, the deposit interest rate of the account to which the maturity funds are credited will apply on and after the maturity day. Interest rates may change according to market conditions and are subject to change without notice any time. For the latest rates, please inquire at our branches, mini branches, PRESTIA Phone Banking, or check our website.
	Payment Method	Interest is paid in a lump sum at maturity. <When selecting "Monthly Interest Payment Type (Monthly Smile)" as interest payment option> The last business day of each month during the period from the deposit date to the maturity date shall be the Interim Interest Payment Date, on which the interest (calculated by contracted rate) due each month is paid. However, funds can only be withdrawn from the following business day thereafter. Interim interest shall be credited to your account either in Yen or in the same currency of deposit, as designated by the depositor on the date of deposit. If the interest payment currency is Yen, SMBC Trust Bank shall convert the interim interest due at the posted TTB rate (including the foreign exchange commission) prevailing on the Interim Interest Payment Date. The currency designated for interest payments cannot be changed. The last interest payment can be withdrawn from the maturity date. The deposit interest rate of the account to which the interest is credited will apply on and after the interest payment day.
	Calculation Method	Interest shall be calculated daily via the simple interest formula (non-compounding) based on 365 days a year. The minimum denomination for calculating interest is the second decimal place of one unit of the deposited foreign currency. (Interest is rounded down to the second decimal place.)
Tax	Tax On Interest	In principle, for individual customers, interest is subject to separate withholding taxation (20.315% (National tax 15.315% and Local tax 5%)*). For corporate customers, interest is subject to comprehensive income taxation and each amount withheld (15.315% (National tax 15.315% and Local tax 0%)*) can be credited in the returns of the Corporate Income Taxes. * The tax rate etc. may change in the future due to reasons such as revision of tax laws. The tax-exempt small-sum personal savings system (Maruyu) does not apply.
	Exchange-Rate Gains	For individual customers, it is subject to comprehensive income taxation. (To be declared as miscellaneous income for taxation purposes) * In principle, no declaration is necessary when a salaried employee has an annual income of 20 million yen or less and the total amount of income from sources other than employment or retirement income, such as foreign exchange gain, is 200,000 yen or less. For corporate customers, it is subject to comprehensive income taxation.
	Exchange-Rate Losses	For individual customers, it can be deducted from surplus miscellaneous income. For corporate customers, it is subject to comprehensive income taxation.
Special Contractual Additions	Not applicable	

Transaction Channels and Contact Number	Branches and mini branches of SMBC Trust Bank Ltd. (belonging to PRESTIA) that are set up to handle said transactions. Certain branches and mini branches do not handle cash or check transactions. Certain transactions may not be available via online banking and PRESTIA Phone Banking. For details, please inquire at our branches, mini branches, or via PRESTIA Phone Banking (Domestic (toll-free): 0120-110-330; From overseas (charges apply): 81-46-401-2100).
Designated Dispute Resolution Organization	Japanese Bankers Association Contact: JBA Customer Relations Center Phone: 0570-017109 or 03-5252-3772
Related Approved Investor Protection Association	None
Other Conditions	<ol style="list-style-type: none"> 1. During Market contingency etc. which SMBC Trust Bank regards it as necessary, we might suspend transactions in foreign currencies without prior notice. 2. For currency exchange transactions in amounts equal to or higher than the certain amount specified by SMBC Trust Bank, the exchange rate which is determined by SMBC Trust Bank based on the prevailing market rate at the time of the said transaction which includes foreign exchange commissions (hereinafter referred to as the "Prevailing Market Rate") shall be applied. When transactions using online banking are available, the Prevailing Market Rate is applied in principle. The publicly-announced rate which includes foreign exchange commission applies to transactions in CNY, SEK, DKK, or MXN regardless of the transaction amount. These currencies above are not available during weekday nights and Japanese holidays. 3. There are cases where Remittances of CNY, TRY, MXN, etc., may not be offered. Please inquire at the branches, etc. 4. No foreign currency cash withdrawals at branches, other than in USD and EUR, are accepted. 5. At SMBC Trust Bank PRESTIA, an account maintenance fee of 2,200 yen (including tax) will be deducted from your account on the second banking day of each month. You only need to meet one of certain conditions, such as Total Average Monthly Relationship Balance in the previous month, and this fee will be waived for the current month.

SMBC Trust Bank Ltd.

1-3-2, Marunouchi, Chiyoda-ku, Tokyo 100-0005

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Associated Risks of Step Up Time Deposit

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Summary of Commission

The exchange rates that are used to convert Yen into foreign currency and vice versa include the exchange commission. An additional charge will be applied for handling of US dollar / Euro Cash.

Brief Description of Product	<p>Time deposit which is to be deposited in foreign currency. The interest rate is determined by deposit currency, term, etc. and interest is paid in the deposited foreign currency or in Yen. Depositing / Withdrawing is to be made from / to foreign currency or Yen. Different interest rates are applied to each 6-month period. (Applicable interest rates are determined on the deposit date.) Interest will be paid monthly and credited either in deposited foreign currency or Yen, based on the choice made by the customer at the time of making deposit. (Conversion rate to Yen includes the foreign exchange commission.)</p>				
Commission	<ul style="list-style-type: none"> The rate at which Yen is converted to another currency (TTS rate) and the rate at which a foreign currency is converted to Yen (TTB rate) each includes the foreign exchange commission prescribed by SMBC Trust Bank (please refer following commission table). As a result, loss of principal and interest may occur when the Yen does not fall against the foreign currency by a margin that exceeds the foreign exchange commission, not only in the case that the deposit currency depreciates against Yen. When you deposit / withdraw foreign currency cash, handling charges (2 yen per US dollar, 3 yen per Euro) will be applied. For more details, please refer to the Service Fee List. <p style="text-align: center;"><Foreign Exchange Commission></p> <table border="1" data-bbox="408 1469 1497 1576"> <thead> <tr> <th data-bbox="408 1469 799 1509">Applicable Currencies</th> <th data-bbox="805 1469 1497 1509">Commission (Yen per 1 foreign currency)</th> </tr> </thead> <tbody> <tr> <td data-bbox="408 1518 799 1576">USD·AUD·NZD·GBP·EUR</td> <td data-bbox="805 1518 1497 1576">1 yen for conversion to or from 1 foreign currency unit; 2 yen for conversion to and from 1 foreign currency unit</td> </tr> </tbody> </table> <p>*Commission is subject to change without notice any time.</p>	Applicable Currencies	Commission (Yen per 1 foreign currency)	USD·AUD·NZD·GBP·EUR	1 yen for conversion to or from 1 foreign currency unit; 2 yen for conversion to and from 1 foreign currency unit
Applicable Currencies	Commission (Yen per 1 foreign currency)				
USD·AUD·NZD·GBP·EUR	1 yen for conversion to or from 1 foreign currency unit; 2 yen for conversion to and from 1 foreign currency unit				
Cancellation Before Maturity	<p>Step Up Time Deposit cannot be cancelled during the first six (6) months from the date of deposit (the "First Step Period"). After the First Step Period has ended, the deposit may be cancelled before maturity, but only with the specific consent of SMBC Trust Bank.</p> <p><Cancellation during the month in which the First Step Period ends></p> <ol style="list-style-type: none"> Any payable interest that accrues from the most recent Interim Interest Payment Date up until the end date of the First Step Period shall be paid on the cancellation date. The funds can be withdrawn from the cancellation date. There will be no payment of any interest that accrues from the end date of the First Step Period up until the cancellation date. <p><Cancellation after the month in which the First Step Period ends></p> <ol style="list-style-type: none"> There will be no payment of any interest that accrues from the most recent Interim Interest Payment Date. 				
Deposit Insurance	<p>Foreign currency deposits are not covered by deposit insurance.</p>				
Available To	<p>Individual customers and existing corporate customers</p>				
Applicable Currencies	<p>USD, AUD, NZD, GBP and EUR</p>				

Application Process		In the beginning, before accepting your application, we request you to answer a questionnaire to confirm whether the Deposit is suitable based on your risk tolerance. Based on its results, there may be the case when we may not be able to accept your application.
Term Availability		24 months
Automatic Renewal		Not applicable
Making Deposits	Availability	Amount for one Step Up Time deposit should be deposited in a lump sum
	Deposit Amount	The minimum amount required is 500,000 yen equivalent. (When using Yen funds to start with, the minimum deposit amount required is 500,000 yen.)
	Unit Of Deposit	The second decimal place of one unit of the deposited foreign currency.
Withdrawals		The principal shall be paid in a lump sum on the maturity date into PRESTIA MultiMoney Foreign Currency Savings Deposit in the deposit currency, and can be withdrawn from the maturity date.
Interest	Applicable Rates	<p>The applicable rates shall be the rates on offer exclusively for the Step Up Time Deposit term on the date of deposit.</p> <p>SMBC Trust Bank shall divide the period from the deposit date to the maturity date into four (4) "Step" periods, each of 6 months' duration, and apply the interest rate to each Step period that is stipulated on the deposit date.</p> <p>The deposit interest rate of the account to which the maturity funds are credited will apply on and after the maturity date.</p> <p>Interest rates may change according to market conditions and are subject to change without notice any time. For the latest rates, please inquire at our branches or at PRESTIA Phone Banking.</p>
	Payment Method	<p>The last business day of each month during the period from the deposit date to the maturity date shall be the Interim Interest Payment Date, on which the interest (Calculated by Contracted Rate) due is paid according to the rate that applies to each step period. However, funds can only be withdrawn from the following business day thereafter.</p> <p>Interim interest shall be credited to your account either in Yen or in the same currency of the deposit, as designated by the depositor on the date of deposit. If the interest payment currency is Yen, SMBC Trust Bank shall convert the interim interest due at the posted TTB rate (including the foreign exchange commission) prevailing on the Interim Interest Payment Date. <u>The currency designated for interest payments cannot be changed.</u> The last interest payment can be withdrawn from the maturity date.</p> <p>The deposit interest rate of the account to which the interest is credited will apply on and after the interest payment date.</p>
	Calculation Method	Interest shall be calculated daily via the simple interest formula (non-compounding) based on 365 days a year. The minimum denomination for calculating interest is the second decimal place of one unit of the deposited foreign currency. (Interest is rounded down to the second decimal place.)
Tax	Tax On Interest	<p>In principle, for individual customers, interest is subject to separate withholding taxation (20.315% (National tax 15.315% and Local tax 5%)*). For corporate customers, interest is subject to comprehensive income taxation and each amount withheld (15.315% (National tax 15.315% and Local tax 0%)*) can be credited in the returns of the Corporate Income Taxes.</p> <p>* The tax rate etc. may change in the future due to reasons such as revision of tax laws.</p> <p>The tax-exempt small-sum personal savings system (Maruyu) does not apply.</p>
	Exchange-Rate Gains	<p>For individual customers, it is subject to comprehensive income taxation. (To be declared as miscellaneous income for taxation purposes)</p> <p>* In principle, no declaration is necessary when a salaried employee has an annual income of 20 million yen or less and the total amount of income from sources other than employment or retirement income, such as foreign exchange gain, is 200,000 yen or less.</p> <p>For corporate customers, it is subject to comprehensive income taxation.</p>
	Exchange-Rate Losses	For individual customers, it can be deducted from surplus miscellaneous income. For corporate customers, it is subject to comprehensive income taxation.
Special Contractual Additions		Not applicable
Transaction Channels and Contact Number		<p>Branches and mini branches of SMBC Trust Bank Ltd. (belonging to PRESTIA) that are set up to handle said transactions. Certain branches and mini branches do not handle cash or check transactions. Certain transactions may not be available via PRESTIA Phone Banking.</p> <p>For details, please inquire at our branches, mini branches, or via PRESTIA Phone Banking (Domestic (toll-free): 0120-110-330; From overseas (charges apply): 81-46-401-2100).</p>

Designated Dispute Resolution Organization	Japanese Bankers Association Contact: JBA Customer Relations Center Phone: 0570-017109 or 03-5252-3772
Related Approved Investor Protection Association	None
Other Conditions	<ol style="list-style-type: none"> 1. During Market contingency etc. which SMBC Trust Bank regards it as necessary, we might suspend transactions in foreign currencies without prior notice. 2. For currency exchange transactions in amounts equal to or higher than the certain amount specified by SMBC Trust Bank, the exchange rate which is determined by SMBC Trust Bank based on the prevailing market rate at the time of the said transaction which includes foreign exchange commissions (hereinafter referred to as the "Prevailing Market Rate") shall be applied. When transactions using online banking are available, the Prevailing Market Rate is applied in principle. 3. No foreign currency cash withdrawals at branches, other than in USD and EUR, are accepted. 4. At SMBC Trust Bank PRESTIA, an account maintenance fee of 2,200 yen (including tax) will be deducted from your account on the second banking day of each month. You only need to meet one of certain conditions, such as Total Average Monthly Relationship Balance in the previous month, and this fee will be waived for the current month.

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