

【NEWS RELEASE】

October 2, 2023

SMBC Trust Bank Ltd.

SMBC CLOUDSIGN, Inc.

Introduction of digital housing loan contracts with "SMBC Cloud Sign"

SMBC Trust Bank Ltd. (President & CEO: Ryuji Nishisaki, hereinafter referred to as “SMBCTB”) begins today digital contracting procedures for new housing loan contracts using "SMBC Cloud Sign," a cloud-based digital contracting service provided by SMBC CLOUDSIGN, Inc. (President: Hideki Mishima, hereinafter referred to as “SMBCCS”).

1. Initiation background

SMBCTB has been working on the digitalization of its housing loan business, and has been working to reduce the burden of application procedures to customers and improve convenience for customers, including the introduction of online applications in October 2022. In order to further promote the digitalization, SMBCTB will make use of "SMBC Cloud Sign" to realize digitalization of the entire process from application, screening, to contracting.

2. Significance of introduction of “SMBC Cloud Sign”

(1) Improvement of customer convenience

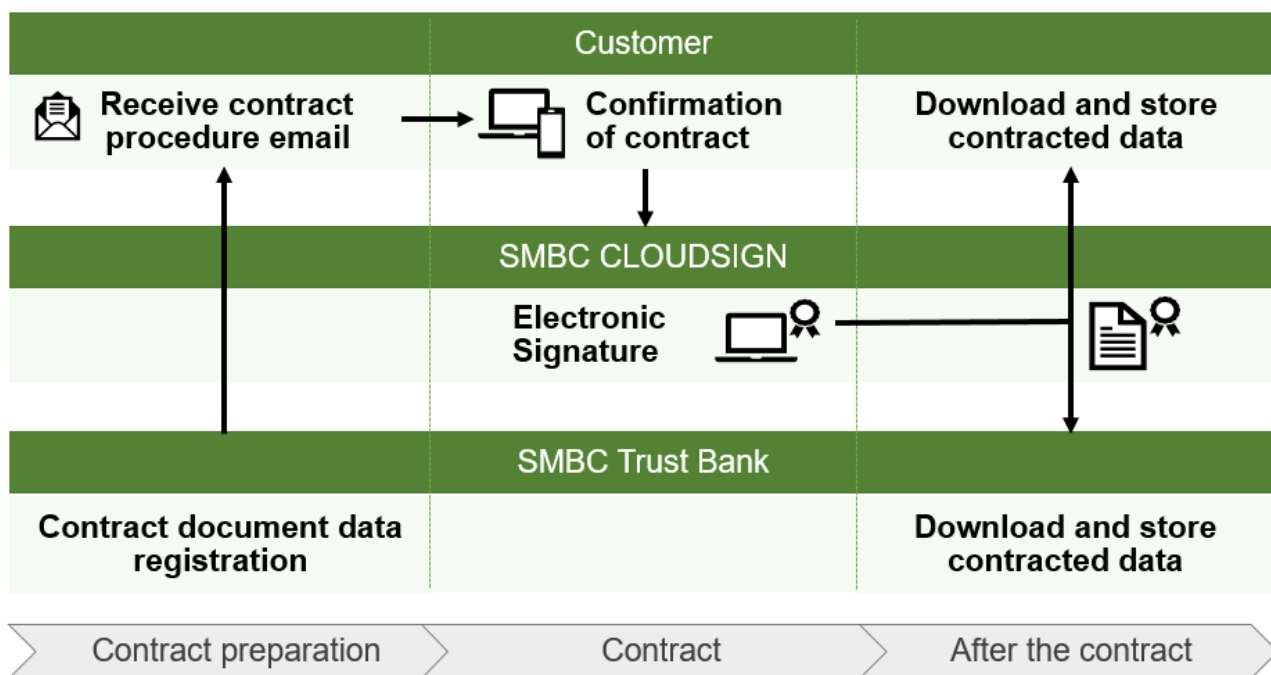
“SMBC Cloud Sign,” a cloud-based digital contracting service provided by SMBCCS enables customers to complete contracting procedures online, rather than having to sign and seal paper documents. This eliminates the need for customers to prepare certificates of registered seals and revenue stamps for loan contracts.

(2) Sustainability for SMBCTB

With the introduction of "SMBC Cloud Sign," SMBCTB will further accelerate its sustainability initiatives in addition to improving productivity through the paperless housing loan business, reducing associated administrative work, and digitalizing contract documents to be stored.

Features of SMBCTB Housing Loan
<ul style="list-style-type: none"> • Handling loans up to 500 million yen: we can handle high-value properties. • We provide support for foreign customers in English. • No credit guarantee fees or surety fees at all.

【Reference: Procedural flow when using digital contracting】



【Reference: SMBC CLOUDSIGN, Inc. profile】



Location : Kurosaki Building, 1-4, Roppongi 4-chome, Minato-ku, Tokyo 106-0032 JAPAN

Establishment: October 1, 2019

Business activities: Planning, development, sales, etc. of products for digitalization of the contracting process

Shareholder : Sumitomo Mitsui Financial Group, Inc. (51%)

Bengo4.com, Inc. (49%)

Company website: <https://www.smbc-cloudsign.co.jp/>