

**[Translation]**

April 6, 2015

Sumitomo Mitsui Banking Corporation  
SMBC Trust Bank Ltd.  
Citibank Japan Ltd.

**Various measures and expected date of business transfer associated with the acquisition of Citibank Japan's Retail Banking Business by SMBC Trust Bank**

Sumitomo Mitsui Banking Corporation (President and CEO: Takeshi Kunibe; "SMBC") and Citibank Japan Ltd. (Representative Director, President & CEO: Peter B. Eliot; "Citibank Japan") today announced the implementation of various preferential fee schemes in association with the agreement on the acquisition of Citibank Japan's Retail Banking business by SMBC Trust Bank Ltd. (President and CEO: Masahiro Nakagawa; "SMBC Trust") which was announced on December 25, 2014. The banks also announced the expected date of transfer of the retail banking business to SMBC Trust.

1. Implementation of various preferential fee schemes

SMBC Trust will strive to continue to provide products and services, including global services, of Citibank Japan's retail banking business at the same level of service as today, even after the transfer of the retail banking business.

SMBC will offer preferential fees for Citibank Japan customers using SMBC ATMs even prior to the transfer, commencing April 13, 2015. In addition, a preferential fee service will be implemented for SMBC customers wiring money to Citibank Japan. Through these measures, customers for both banks will be able to utilize SMBC and Citibank Japan's networks as if they were their own banks.

(1) Preferential ATM usage fees for Citibank Japan customers using SMBC ATMs (only for withdrawal)

Withdrawal Fees

(Including tax, in yen)

	Before	After
Weekdays 8:45 - 18:00	108	0
Times other than the above (outside the usual hours)	216	108

※1 ATMs at SMBC branches are eligible for this service

※2 Customers who meet certain requirements will be eligible for the free withdrawal (reimbursement) service provided by Citibank Japan. For details, please see the Service Fee List posted on the Citibank Japan website.

(2) Preferential fees for SMBC customers transferring money domestically to Citibank Japan

Preferential ATM transfer fees

(Including tax, in yen)

Domestic yen transfers to Citibank Japan using SMBC ATMs		Before	After
Cash transfers	Less than 30,000 yen	432	216
	30,000 yen or more	648	432
Bank transfer using SMBC cashcards ※1	Less than 30,000 yen	216	108
	30,000 yen or more	432	108

※1: Discount not available for transfers with corporate cash cards

Domestic yen transfers to Citibank Japan using SMBC Direct		Before	After
Internet Banking Mobile Banking Telephone Banking (automated)	} Bank transfers	Less than 30,000 yen	108 ※2 ※3
		30,000 yen or more	
Global Service (※4)		Less than 30,000 yen	200
		30,000 yen or more	

※2: Free of charge for accounts to which SMBC point pack free service is applied

※3: Free of charge if the balance of the withdrawing account is 100,000 yen or more at the time of transfer (balance includes time deposits in case of integrated accounts)

※4: Service for overseas residents to manage domestic accounts or receive funds from overseas

※5: For reserved transactions, the above preferential treatments will be applied to the transactions on or after April 13, 2015.

※6: Discount effective until business transfer date. After transfer, fee will return to its previous level

(3) Foreign currency / non-resident yen transfer through SMBC Direct: free of charge for SMBC customers transferring money to Citibank Japan  
(In the case of domestic transfer of foreign currency)

(Excluding tax, per transfer)

	Before	After
Foreign Currency Transfer Fee	3,500 yen	Free
Lifting Charge (※1)	1/20% of the transfer fee (Minimum 2,500 yen)	Free

※1: Charge required when withdrawing money for remittance from a foreign currency account at SMBC Accepted currency: USD, AUD, NZD, EUR, GBP, CHF

※2: Discount effective until business transfer date. After transfer, the fee will return to its previous level

(In the case of domestic non-residents transferring yen)

(Excluding tax, per transfer)

		Before	After
Transfer fees	Less than 30,000 yen	600 yen (to other banks)	Free
	30,000 yen or more	800 yen (to other banks)	

※Discount effective until business transfer date. After transfer, the fee will return to its previous level

## 2. Expected date of transfer of the retail banking business

The transfer of Citibank Japan's retail banking business is expected to be complete, subject to necessary regulatory approvals, on November 1, 2015.

The date was announced as, "October (scheduled)" in the announcement made on December 25, 2014, however, in order to ensure a smooth system transition, November 1, 2015 was chosen as it is the start of the month and a weekend.

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